

INFORMATION REQUIRED BY THE BOND TRANSPARENCY ACT OF 2017

Independent School District No. 88, Oklahoma County, Oklahoma (Bethany Public Schools)

In accordance with the Bond Transparency Act of 2017, please see the information below:

Date of Posting: May 5th, 2020

Description of Proposed Bond Projects voting on 25th day of August, 2020:

to construct, equip, furnish, renovate, remodel and/or acquire a classroom addition with saferooms, and any other property improved, acquired or installed
\$6,310,000.00

to construct, equip, furnish, renovate, remodel and/or acquire an enclosed connecting corridor between the high school and middle school buildings, and any other property improved, acquired or installed
\$875,000.00

TOTAL:

\$7,185,000.00

Description of Unpaid/Unfinished Bonds Previously Approved by Voters of the Jurisdiction:

As of the 25th day of August, 2020, Independent School District No. 88, Oklahoma County, Oklahoma, has 2 General Obligation bond issue(s) outstanding:

\$555,000 Building Bonds of 2019, dated May 1, 2019 (\$555,000 outstanding in principal as of the 25th day of August, 2020); and
\$555,000 Building Bonds of 2020, dated June 1, 2020 (\$555,000 outstanding in principal as of the 25th day of August, 2020).

The School District has \$2,220,000 in unissued building bonds authorized at an election held on the 12th day of May, 2015. These bonds will be used to complete the constructing, furnishing, equipping and/or acquiring of an auditorium expansion, new classrooms at the High School, an addition at the Elementary School, a new parking lot and a new STEM classroom.

Detailed Description of the Use of Previous Bond Proceeds:

2019 Issue

Construct, furnish, equip, and/or acquire an auditorium expansion (4500 North Mueller, Bethany, Oklahoma) to include, but not be limited to: plumbing fixtures
\$97,000.00

Acquire and install security and technology equipment throughout the district, as needed (4500 North Mueller, 4500 North Asbury, and 8202 North West 50th Street, Bethany, Oklahoma)
\$458,000.00

2020 Issue

Construct, furnish, equip, and/or acquire an auditorium expansion (4500 North Mueller, Bethany, Oklahoma) to include, but not be limited to: wood and plastics, framing, drywall, acoustical ceilings, and telecommunications and data equipment
\$555,000.00